

Augustus J. Schieszler Sr. (“Mr. Gus”) Scholarship Fund 2010 Summary Information

The countdown is on for high school seniors who have only one semester left before graduation day. That means it’s time for them to apply for college scholarships, including those offered through the Augustus J. Schieszler Sr. (“Mr. Gus”) Scholarship Fund. This Fund will award 12 scholarships.

A direct web-site link is available so applicants can print out the application. (See details below.)

Here are the answers to the most frequently asked questions:

When are applications due?

The deadline to apply for 2010-2011 Rescar scholarships is April 30, 2010. Requests for applications will be accepted starting December 1, 2009 and will be available through April 30, 2010.

Who is eligible?

The program is available to spouses, current high school seniors, and current college students who are the dependent sons, daughters or step children of full-time Rescar (which includes Rescar, Inc., Rescar Industries, Inc., and all of their subsidiary companies) employees or retired, disabled or deceased employees (if retired, disabled or deceased within 3 years prior to scholarship year starting 1/1/10) of Rescar or its predecessor companies. Full-time employees must have at least two years of service as of January 1, 2010, and must still be employed by Rescar **when winners are selected in May 2010 and when scholarships are funded in August 2010**. Retired, disabled or deceased employees must have completed the two-year requirement prior to ending their Rescar service and this class eligible only to employees retired, disabled or deceased after January 1, 2007.

How many scholarships are available?

There will be 12 new scholarships awarded. The first 10 at \$2000 each (one-time) and the last 2 at \$5000 each, (continuous) if the Selection Committee in its sole discretion is satisfied with the academic progress of its student, continuous scholarships may be renewable for three additional years.

If I was awarded a renewable scholarship in prior years, what information must I submit to be eligible for renewal?

The committee requires a new application for the current scholarship year and a transcript of your most recent semester grades to consider your eligibility for scholarship renewal.

What information is required?

The Selection Committee will review academic record / merit, community involvement and financial need of all applicants. The application requires high school transcripts or college transcripts; ACT or SAT scores; community information; and summary of financials needs. Guidance counselors routinely supply the required test scores on the high school records accompanying the applications. The Augustus J. Schieszler Sr. (“Mr. Gus”) Scholarship Fund winners will be selected by a Rescar Scholarship Selection Committee.

Can more than one scholarship be awarded to an individual?

No. A student cannot win more than one scholarship funded by Rescar.

What Rights Are Reserved to Rescar?

Although it is presently intended that the Scholarship Fund become a regular annual program, Rescar reserves the right to discontinue the program at any time but Rescar will honor any scholarships awarded before such discontinuance. Rescar also reserves the sole right to appoint, and from time to time to replace, the members of the Rescar Scholarship Selection Committee, whose judgments made hereunder shall be absolute and final without being subject to any review by any person, agency or court. Although there are references to a "Fund", no funds to provide for the obligation of payment of the sums awarded have been set aside but such amounts will be paid out of the general funds of Rescar and may be paid in installments during the academic year at the discretion of the Selection Committee. It is intended that the scholarships awarded hereunder shall be tax-exempt to the recipients but Rescar cannot guarantee this tax treatment or the current or future application of any tax statutes

How do I get an application?

To obtain an application, you may request an application by mail or fax per the contact information listed below.

You can also find an application by going to the Rescar Web site: www.rescar.com and clicking on the "What's New" page. From here you will see a link for the application and these instructions. The application deadline is April 30, 2010.

What is the contact information?

Mail

Rescar - Scholarship Program Administrator
1101 West 31st Street
Suite 250
Downers Grove, IL 60515

Phone: 630-829-9450

Fax: (630) 829-6949

E-mail: thomas@rescar.com

What information is required when requesting an application?

When requesting an application, be sure to include the student's complete name, Social Security number, complete home address, home phone number and an e-mail address (if available).